



**AGFIRST**  
FARM CREDIT BANK

# 2019 ANNUAL MEETING INFORMATION STATEMENT

**THE 2019 ANNUAL MEETING WILL BE HELD JULY 7-9, 2019, AT  
DISNEY'S YACHT & BEACH CLUB, LAKE BUENA VISTA, FLORIDA.**

The business portion of the Annual Meeting will commence at 8:00 a.m. on Monday, July 8,  
and will conclude at 11:30 a.m. on Tuesday, July 9.

**DISNEY'S YACHT & BEACH CLUB**

1700 Epcot Resorts Boulevard  
Lake Buena Vista, Florida 32830-8407

## 2019 Director Elections

Under the Bylaws of AgFirst Farm Credit Bank (“AgFirst”), the following Board seats are open for election:

- Two (2) State Board Seats in Region One
- One (1) State Board Seat in Region Two
- One (1) Equity Board Seat in Region Two
- One (1) Equity Board Seat in Region Three

AgFirst is strictly prohibited from distributing campaign material. The candidate information provided herein is for regulatory and educational purposes only.

## Nominations

The nominees are identified on **Exhibit A**, attached to this Annual Meeting Information Statement, together with disclosure/biographical information for each nominee.

- **Nominating Committee** - Nominees for each open director position have been selected by the 2019/2020 AgFirst Farm Credit Bank Nominating Committee (**Exhibit B**). Please note there is only one candidate for the following seats: Region One, State Seat One; Region One, State Seat Two; Region Two, State Seat; and Region Two, Equity Seat. The Nominating Committee and workgroups of the full Nominating Committee (consisting of committee members from the respective elective regions) conducted searches for at least two nominees for each open seat. The workgroups coordinated with the regional Association Boards and their chairmen, as well as their management in an effort to identify two candidates for the seats. Inquiries were made of particular individuals regarding their potential interest in being a candidate or their knowledge of other potential candidates. These inquiries were in addition to the interviews with the Board and management soliciting interested nominees. However, the Nominating Committee was unable to identify two qualified and willing candidates for each open seat. The Nominating Committee’s efforts to locate two qualified and willing candidates for each open seat were reported to the AgFirst Board of Directors (“Board”).
- **Other Nominations** - AgFirst bylaw and election procedures allow for additional stockholder nominations from May 1, 2019 to May 31, 2019. No additional stockholder nominations were received. Nominations will not be accepted from the floor for director candidates at the Annual Meeting.

## Stockholder Voting Rights

Voting for director positions will be held by mail ballot following the conclusion of the Annual Meeting.

- Ballots and candidate disclosures for the director election will be mailed on or before July 31, 2019.
- All ballots for the director election must be received by Elliott Davis no later than noon on October 1, 2019.
- In the event of a run-off, ballots will be mailed by October 8, 2019, and must be received by Elliott Davis no later than noon on December 2, 2019.

All eligible AgFirst voting stockholders as of March 31, 2019 (the “Record Date”), are entitled to vote for all stockholder-elected director positions. Each voting stockholder has one vote that shall be assigned a weight proportional to the number of that Association’s voting stockholders as of the Record Date. In voting for director positions, stockholders shall be allowed to cumulate such votes and distribute them among the candidates in the stockholders’ discretion.

## Voting Stockholders

As of the Record Date, the number of AgFirst voting stockholders entitled to vote is nineteen. The weighted vote of each voting stockholder is set forth on the attached **Exhibit C**.

## Director Candidate Forum

The AgFirst Board has approved a forum for director candidate interviews at the 2019 Annual Meeting, to be held on Tuesday, July 9, beginning at 7:30 a.m. The forum will provide the candidates an opportunity to answer a series of predetermined questions, as submitted by AgFirst stockholders. In addition, stockholders will be allowed to ask questions from the floor. Candidates may be available for additional stockholder interviews. Any additional interviews should be arranged with the individual candidates and the respective Associations at their sole discretion.

## Disclosure Information

Employee, director, and director candidate loans, and loans to their immediate family members and any organizations with which employees, directors, and director candidates are affiliated were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons, and did not involve more than the normal risk of collectability. In addition, all disclosure statements required of director candidates pursuant to AgFirst bylaws/policies and FCA regulations shall be mailed with election ballots to the voting stockholders.

## Other Business

The agenda for the 2019 Annual Meeting has been provided to stockholders under separate cover. There are no other business matters to be discussed at the meeting upon which a stockholder vote will be required.

## Mailing Date and Online Availability of Annual Meeting Information Statement

The 2019 Annual Meeting Information Statement was mailed to all stockholders on June 14, 2019, and it was published on AgFirst's website ([www.agfirst.com](http://www.agfirst.com)) simultaneous with its mailing. It will be available on AgFirst's website for at least thirty days. Copies of the 2019 Annual Meeting Information Statement are also available for inspection at AgFirst Farm Credit Bank, 1901 Main Street, Columbia, SC 29201.

## Annual Report

The 2018 Annual Report was made available to stockholders for viewing on AgFirst's website ([www.agfirst.com](http://www.agfirst.com)) when the report was submitted to the Farm Credit Administration within 75 days of year end. Stockholders should review the information contained in the report, which remains available on the website. You may also request a copy by contacting AgFirst Farm Credit Bank, 1901 Main Street, Columbia, SC 29201.

## Board of Directors (Currently Serving)

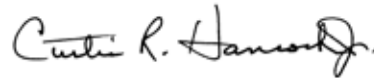
The AgFirst Board is comprised of fifteen stockholder-elected directors and two Board appointed outside directors. Curtis R. Hancock, Jr. is the Chairman of the Board and Ellis W. Taylor is the Vice Chairman of the Board. Please see the attached [Exhibit D](#) for a complete listing of the AgFirst Board.

No incumbent directors attended less than 75% of the total Board meetings and/or any committee meetings on which he/she served during the fiscal year. No director resigned or declined to stand for re-election since AgFirst's last annual meeting because of policy disagreements with the Board.

## Certification

The undersigned certify that we have reviewed the 2019 Annual Meeting Information Statement of AgFirst Farm Credit Bank and that the report has been prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate, and complete to the best of our knowledge.

**Dated June 14, 2019**



**Curtis R. Hancock, Jr.**

**Chairman of the Board**



**Leon T. Amerson**

**President & Chief Executive Officer**



**Stephen Gilbert**

**Chief Financial Officer**

## EXHIBIT A

(To the 2019 Annual Meeting Information Statement)

### DIRECTOR CANDIDATES' REGULATORY DISCLOSURE AND SUPPLEMENTAL EDUCATIONAL MATERIAL

#### PLEASE TAKE NOTE

Pursuant to FCA Regulations, AgFirst must remain impartial in all AgFirst director elections and can neither endorse nor oppose any candidate. The information contained herein is for regulatory disclosure and educational purposes only. AgFirst is prohibited from distributing campaign material.

Every effort has been made to ensure that each candidate was given equal opportunity to provide information. Director candidate educational material was prepared and submitted by the candidate (subject to minor grammatical and syntactical revisions).

### 2019 SLATE OF NOMINEES TO THE AGFIRST FARM CREDIT BANK BOARD OF DIRECTORS, AS SUBMITTED BY THE AGFIRST NOMINATING COMMITTEE FOR THE 2019 DIRECTOR ELECTION:

**REGION ONE** (Alabama, Florida, Georgia, Louisiana, and Mississippi):

#### STATE SEAT ONE

Candidate	State	Association
Jenny R. Black	Florida	Farm Credit of Central Florida, ACA

#### STATE SEAT TWO

Candidate	State	Association
Michael W. Patrick	Mississippi	First South Farm Credit, ACA

**REGION TWO** (Kentucky, North Carolina, South Carolina, Tennessee, Virginia, and West Virginia):

#### STATE SEAT

Candidate	State	Association
Ellis W. Taylor	North Carolina	AgCarolina Farm Credit, ACA

#### EQUITY SEAT

Candidate	State	Association
William T. Robinson	South Carolina	AgSouth Farm Credit, ACA

**REGION THREE** (Delaware, Maryland, Ohio, Pennsylvania, and Puerto Rico):

#### EQUITY SEAT

Candidate	State	Association
Gary L. Baldosser	Ohio	AgCredit, ACA
Jennifer L. Rhodes	Maryland	MidAtlantic Farm Credit, ACA
Dennis B. Spangler	Pennsylvania	AgChoice Farm Credit, ACA

## REGION ONE, STATE SEAT ONE



### JENNY R. BLACK, 44

**Farm Credit of Central Florida, ACA**

#### **City and State of Residence**

Lakeland, Florida

#### **Business and Residence Address**

2014 Count Court  
Lakeland, FL 33813

“My agricultural background combined with my IT expertise brings a unique skill set to the AgFirst Board. I am a strong advocate for Farm Credit’s mission to provide sound and dependable credit to the agriculture industry and our rural communities. With a focus on utilizing the latest technology to fulfill the Farm Credit mission, I am committed to sustaining our agricultural heritage by serving all Associations in the AgFirst District with diligence and dedication.”



#### **Business experience, including principal occupation and employment, during the past five years**

- Jenny Black Consulting, LLC - Owner/Information Technology Consultant

#### **Business interest on whose board the nominee serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- Farm Credit of Central Florida, ACA - Director. Agricultural finance and lending
- AgFirst Farm Credit Bank - Director. Agricultural finance and lending
- Jenny Black Consulting, LLC - Owner. Information technology consultant
- Ridge Investments, LLC - Manager. Agricultural operation
- BHB Holdings, LLC - Manager. Agricultural operation
- Black Holdings, LLC - Manager. Agricultural operation
- Black & Myers Properties, LLC - Manager. Agricultural operation
- Polk County 4-H Foundation - Secretary. Youth agricultural organization
- Volunteers in Service to the Elderly (VISTE) - Advisory board member. Charity that supplements groceries and support services for the elderly
- All Saints Academy Board of Trustees - Trustee. PK3-12 Episcopal College Preparatory School

#### **Extent of Present Agricultural Operations**

- Current agricultural operations consist of 375 acres of citrus groves in Central Florida
- Member of Peace River Packing Company, a vertically integrated citrus packing company that oversees more than 2,000 acres of citrus groves and provides fresh fruit to consumers throughout the Southern and Eastern United States

#### **Reportable Family Relationships (FCA Regulations, Part 612)**

- Spouse - farm credit institution loan(s)
- Brother-in-law - farm credit institution loan(s)
- Sister-in-law - farm credit institution loan(s)

*[There are no additional candidates running for the Region One, State Seat One]*

## REGION ONE, STATE SEAT TWO



### **MICHAEL W. PATRICK, 53**

**First South Farm Credit, ACA**

#### **City and State of Residence**

Canton, Mississippi

#### **Business Address**

652 Patrick Road  
Canton, MS 39046

"I would be honored to serve on the AgFirst Board. I've lived and worked my entire life on a farm. After high school, I received college degrees that helped me be a better farmer, business person, and member of my community. My years as a director for First South have been quite educational and enjoyable. I believe that I have the drive, education, experience, and dedication to be a very good board member for AgFirst."



#### **Business experience, including principal occupation and employment, during the past five years**

- Patrick Farms Joint Venture - Partner/Farmer

#### **Business interest on whose board the nominee serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- First South Farm Credit, ACA - Director. Agricultural finance and lending
- AgFirst Farm Credit Council - Director. Trade and lobbying group
- Patrick Farms Joint Venture - Partner. Agricultural operation
- Big Black Farms, Inc. - Officer. Agricultural operation
- Cotton Pickers, Inc. - Officer. Agricultural operation
- Madison County Soil and Water Conservation District - Commissioner. Conservation governing body

#### **Extent of Present Agricultural Operations**

- Partner in Patrick Farms Joint Venture, a 3,700 acre operation
- Crops include cotton, corn, soybeans, and timber

#### **Reportable Family Relationships (FCA Regulations, Part 612)**

- Spouse - farm credit institution loan(s)
- Parent - farm credit institution loan(s)

*[There are no additional candidates running for the Region One, State Seat Two]*

## REGION TWO, STATE SEAT



### ELLIS W. TAYLOR, 49

#### AgCarolina Farm Credit, ACA

#### City and State of Residence

Roanoke Rapids, North Carolina

#### Business and Residence Address

214 Rollingwood Road  
Roanoke Rapids, NC 27870

"It has been my great honor and privilege to serve as an AgFirst director. I am committed to make decisions that represent the best interests of all AgFirst members in a challenging and ever-changing environment."

#### Business experience, including principal occupation and employment, during the past five years

- Mush Island Farms, LLC - Owner/Operator
- Roanoke Cotton Company, LLC - Member/Manager
- Taylor Farm Properties, LLC - Manager

#### Business interest on whose board the nominee serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged

- AgCarolina Farm Credit, ACA - Director. Agricultural finance and lending
- AgFirst Farm Credit Bank - Director, Vice Chairman. Agricultural finance and lending
- Federal Farm Credit Banks Funding Corporation - Director. Funding entity for Farm Credit System
- Mush Island Farms, LLC - Owner/Operator. Agricultural operation
- Roanoke Cotton Company, LLC - Member/Manager. Cotton ginning operation
- Taylor Farm Properties, LLC - Manager. Land management
- Northampton County Farm Bureau - Secretary/Treasurer. Promotion of agriculture
- Northampton County Voluntary Ag District - Board member. Preservation of agricultural land

#### Extent of Present Agricultural Operations

- Owner-operator of a row crop operation, Mush Island Farms, LLC
- Mush Island Farms, LLC's crops include cotton, soybeans, wheat, corn, and timber
- Part-owner and management team member of Roanoke Cotton Company, LLC
- Roanoke Cotton Company, LLC operates three cotton gins and a cotton bale warehouse

#### Reportable Family Relationships (FCA Regulations, Part 612)

- Spouse - farm credit institution loan(s)

*[There are no additional candidates running for the Region Two, State Seat]*



## REGION TWO, EQUITY SEAT



### **WILLIAM T. ROBINSON, 52**

#### **AgSouth Farm Credit, ACA**

#### **City and State of Residence**

Saint Matthews, South Carolina

#### **Business and Residence Address**

535 Murph Mill Road  
Saint Matthews, SC 29135

"I am passionate about the Farm Credit System and believe in its cooperative principles and mission. I have spent my entire career serving and representing rural communities in both agriculture and the electric utility industry. Through my education, my experience in business and corporate finance, and my agricultural background, I have developed a unique skill set that supports my passion to serve. It is an honor to serve as a director in the AgFirst District."



#### **Business experience, including principal occupation and employment, during the past five years**

- SEFA Industrial Solutions, a division of the SEFA Group - Executive Director
- Robinson Family Farms - Owner/Operator
- Santee Cooper - Manager (retired)

#### **Business interest on whose board the nominee serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- AgSouth Farm Credit, ACA - Director. Agricultural finance and lending
- AgFirst Farm Credit Bank - Director. Agricultural finance and lending
- AgFirst/FCBT Plan Sponsor Committee - Chairman. Benefits management committee
- SEFA Industrial Solutions, a division of the SEFA Group - Executive Director. Engineering and industrial construction
- Tri County Electric Cooperative - Board member. Electric utility
- Robinson Family Farms - Owner/Operator. Agricultural operation
- Orangeburg Area Cattlemen's Association - Board member. Industry trade group
- Palmetto AgriBusiness Council - Board member. Economic development of agribusiness

#### **Extent of Present Agricultural Operations**

- 40 acres of corn
- 50 head cow/calf operation
- Hay
- 150 acres of timber

#### **Reportable Family Relationships (FCA Regulations, Part 612)**

- Brother - farm credit institution loan(s)
- Sister-in-law - farm credit institution loan(s)

*[There are no additional candidates running for the Region Two, Equity Seat]*



## REGION THREE, EQUITY SEAT, CANDIDATE ONE



**GARY L. BALDOSSER, 52**

### **AgCredit, ACA**

### **City and State of Residence**

Republic, Ohio

### **Business Address**

5393 N TWP RD 78  
Green Springs, Ohio 44836

“Serving on the AgFirst Board would be an opportunity to give back to an organization that has helped four generations of my family and the farming community as a whole to be successful. I would like to help provide direction to AgFirst to continue that legacy. My leadership skills and experiences will help make AgFirst a leader in rural lending, an advocate for our members and industry, and will provide greater opportunities for our members.”



### **Business experience, including principal occupation and employment, during the past five years**

- Baldosser Farms Inc. - President, Owner/Operator

### **Business interest on whose board the nominee serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- Baldosser Farms Inc. - President, Owner/Operator. Agricultural operation
- AgCredit, ACA - Director. Agricultural finance and lending
- Sunrise Co-Op Clyde Condominium Association - Board member. Condominium grain storage association
- Tri-Grain, LLC - Trustee. Family land holding entity
- Bloc-B, LLC - Member. Family land holding entity
- Garbec Farms, LLC - Member. Family land holding entity

### **Extent of Present Agricultural Operations**

- Approximately 2,200 acre row crop operation
- Crops include corn, soybeans, wheat, and hay
- 25 head cow/calf operation
- Finished cattle are sold as freezer beef

### **Reportable Family Relationships (FCA Regulations, Part 612)**

- Spouse - farm credit institution loan(s)
- Brother-in-law - farm credit institution loan(s)
- Sister-in-law - farm credit institution loan(s)
- Parent - farm credit institution loan(s)

## REGION THREE, EQUITY SEAT, CANDIDATE TWO



### JENNIFER L. RHODES, 58

**MidAtlantic Farm Credit, ACA**

#### **City and State of Residence**

Centreville, Maryland

#### **Business and Residence Address**

164 Deerfield Farm Lane  
Centreville, MD 21617

"Agriculture has not only shaped who I am today, but it has allowed me to find my purpose. My industry knowledge, strategic leadership skills, understanding of the District, and desire to unite the System drive my passion for the work I do with MidAtlantic Farm Credit, and is the force behind my aspiration to serve on the AgFirst Farm Credit Bank board. It would be an honor to represent all Associations in the AgFirst District."



#### **Business experience, including principal occupation and employment, during the past five years**

- Deerfield Farms LLC - Owner/Operator
- University of Maryland Extension, Queen Anne's County, Maryland - Senior Agent for Agriculture and Natural Resources

#### **Business interest on whose board the nominee serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- MidAtlantic Farm Credit, ACA - Director. Agricultural finance and lending
- Deerfield Farms LLC - Owner/Operator. Agricultural operation
- Delmarva Poultry Industry, Inc. - Board member. Poultry trade association
- Queen Anne's County Farm Bureau - Board member. Promotion of agriculture
- Queen Anne's Soil Conservation District - Board member. Conservation of natural resources
- US Roundtable for Sustainable Poultry and Eggs - Board member. Poultry trade association
- Maryland State Farm Service Agency Committee - Board member. Administration of government farm programs
- Compass Regional Hospice - Board member. Hospice care

#### **Extent of Present Agricultural Operations**

- 110 acre poultry and grain operation consisting of a four house poultry farm producing 500,000 broilers annually and an irrigated grain farm producing corn, wheat, and soybeans
- 11 acre "No-Land" Concentrated Animal Feeding Operation (CAFO) raising 500,000 antibiotic free small broilers a year averaging around 4.3 pounds each
  - Utilizing the latest animal welfare, environmental, and technology features including automated feed and watering systems, biosecurity protocols, advanced ventilation and temperature controls, controllers streamed to phones and iPads, vegetative windbreak and environmental buffers, manure storage, and heavy use area protection
- 99 acre irrigated soil operation grows corn, wheat, and soybeans
- Farming operations have nutrient management plans, including annual soil testing and manure analysis. The farms also have soil and water conservation plans

#### **Reportable Family Relationships (FCA Regulations, Part 612)**

- Son - farm credit institution loan(s)
- Daughter-in-law - farm credit institution loan(s)
- Son - farm credit institution loan(s)
- Daughter-in-law - farm credit institution loan(s)
- Parents - farm credit institution loan(s)
- Brother - farm credit institution loan(s)
- Sister-in-law - farm credit institution loan(s)
- Sister - farm credit institution loan(s)
- Brother-in-law - farm credit institution loan(s)
- Sister - farm credit institution loan(s)
- Brother-in-law - farm credit institution loan(s)
- Sister - farm credit institution loan(s)
- Brother-in-law - farm credit institution loan(s)

## REGION THREE, EQUITY SEAT, CANDIDATE THREE



### **DENNIS B. SPANGLER, 62**

**AgChoice Farm Credit, ACA**

**City and State of Residence**

New Berlin, Pennsylvania

**Business and Residence Address**

6680 State Route 304

New Berlin, PA 17855

“My service to Farm Credit began 25 years ago when I was elected to the Northeast Farm Credit Board. Managing through good and poor economic times has given me perspective to approach the challenges of agriculture. I am a firm believer in the cooperative structure and a staunch supporter of meeting the challenge set forth in the Farm Credit Act, to serve all eligible customers with a high level of respect, care, and efficiency.”



### **Business experience, including principal occupation and employment, during the past five years**

- Harmony Springs Farm - Owner/Operator

### **Business interest on whose board the nominee serves or is otherwise employed in a position of authority, including the principal business in which the business interest is engaged**

- AgChoice Farm Credit, ACA - Director. Agricultural finance and lending
- Harmony Springs Farm - Owner/Operator. Agricultural operation
- Union County Conservation District - Board member. Conservation of natural resources

### **Extent of Present Agricultural Operations**

- Operation consists of 450 acres of cropland
- Crops include beans, corn, alfalfa, and grasses
- Crops used to supply feed for dairy herd and replacements
- Solar installation is utilized to supply 75% of annual power needs

### **Reportable Family Relationships (FCA Regulations, Part 612)**

- Spouse - farm credit institution loan(s)
- Son - farm credit institution loan(s)
- Daughter-in-law - farm credit institution loan(s)

## EXHIBIT B

(To the 2019 Annual Meeting Information Statement)

### 2019/2020 AGFIRST FARM CREDIT BANK NOMINATING COMMITTEE MEMBERS AND ALTERNATES

Member	Alternate	Association
Audie Murphy	B. Derek Potter	AgCarolina Farm Credit, ACA
Richard A. Allen	Christine Waddell	AgChoice Farm Credit, ACA
Deborah L. Johlin-Bach	David J. Conrad	AgCredit, ACA
Franklin B. Wright	W. Howard Brown	AgGeorgia Farm Credit, ACA
Thomas H. Coward	Lee H. DeLoach	AgSouth Farm Credit, ACA
John Lee Newman	James "Mickey" Ward	ArborOne Farm Credit, ACA
Gary A. Hendrix	T. Morris Murphy	Cape Fear Farm Credit, ACA
W. Rex Bell	L. Kim Starnes	Carolina Farm Credit, ACA
James C. Rankin, III	Joe Myers	Central Kentucky, ACA
John N. Mills, Jr.	L. Wayne Kirby	Colonial Farm Credit, ACA
Keith D. Mixon	W. Rex Clonts, Jr.	Farm Credit of Central Florida, ACA
Roger W. Davis	Howard P. "Rowdy" Bateman	Farm Credit of Florida, ACA
Cindy S. Eade	Melvin T. Adams	Farm Credit of Northwest Florida, ACA
Donna M. Brooke-Alt	Donald W. Reese	Farm Credit of the Virginias, ACA
Daniel C. Mattingly	James F. "Trey" Martin, III	First South Farm Credit, ACA
Gary L. Grossnickle	Paul D. Baumgardner	MidAtlantic Farm Credit, ACA
Pablo Rodriguez	Felipe Ozonas	Puerto Rico Farm Credit, ACA
Brandon Strasser	Aaron Wilson	River Valley, ACA
Robert L. Holden, Sr.	Edward "Ted" Milliron	Southwest Georgia Farm Credit, ACA

## EXHIBIT C

(To the 2019 Annual Meeting Information Statement)

### AGFIRST FARM CREDIT BANK VOTING MEMBER/WEIGHTED VOTE SUMMARY (as of March 31, 2019)

Association	Amount of Weighted Votes
AgCarolina Farm Credit, ACA	3,037
AgChoice Farm Credit, ACA	8,372
AgCredit, ACA	6,128
AgGeorgia Farm Credit, ACA	4,537
AgSouth Farm Credit, ACA	9,305
ArborOne Farm Credit, ACA	1,468
Cape Fear Farm Credit, ACA	2,389
Carolina Farm Credit, ACA	9,583
Central Kentucky, ACA	3,179
Colonial Farm Credit, ACA	4,757
Farm Credit of Central Florida, ACA	905
Farm Credit of Florida, ACA	2,252
Farm Credit of Northwest Florida, ACA	1,065
Farm Credit of the Virginias, ACA	10,302
First South Farm Credit, ACA	8,163
MidAtlantic Farm Credit, ACA	10,509
Puerto Rico Farm Credit, ACA	275
River Valley, ACA	2,953
Southwest Georgia Farm Credit, ACA	1,278
	<b>90,457</b>

## EXHIBIT D

(To the 2019 Annual Meeting Information Statement)

### AGFIRST BOARD OF DIRECTORS CURRENTLY SERVING

Name	Position	Types of Agriculture	Age	Year First Elected	Term Expires	Association	State	Seat Type
REGION ONE - Alabama, Florida, Georgia, Louisiana, and Mississippi								
Jack W. Bentley, Jr.	Director	Dairy operation. Pasture, crops, and timberland.	62	2019	2022	AgGeorgia	GA	State
Jenny R. Black <sup>1</sup>	Director	Citrus groves.	44	2018	2019	Central Florida	FL	State
S. Alan Marsh	Director	Row crops including cotton, soybeans, wheat, and corn.	64	2010	2021	First South	AL	Equity
James M. Norsworthy, III <sup>2</sup>	Director	Cow-calf operation. Hay operation. Pine and hardwood timber.	69	2008	2019	First South	LA	State
REGION TWO - Kentucky, North Carolina, South Carolina, Tennessee, Virginia, and West Virginia								
William J. Franklin, Jr.	Director	Cow-calf operation. Corn. Hay operation.	62	2018	2021	FC of the Virginias	VA	State
Curtis R. Hancock, Jr.	Chairman	Row crops including cotton, soybeans, wheat, corn, and timber.	73	2013	2020	River Valley	KY	Equity
James Alvin Lyons	Director	Row crops including corn, soybeans, wheat, burley tobacco, and hay. Cow-calf herd.	61	2018	2021	Central Kentucky	KY	State
William T. Robinson	Director	Row crops including corn, hay, and timber. Cow-calf and beef cattle operation.	52	2016	2019	AgSouth	SC	Equity
Ellis W. Taylor	Vice Chairman	Row crops including cotton, soybeans, wheat, corn, and timber.	49	2012	2019	AgCarolina	NC	State
REGION THREE - Delaware, Maryland, Ohio, Pennsylvania, and Puerto Rico								
Dale R. Hershey <sup>2</sup>	Director	Dairy operation. Corn, alfalfa, soybeans, barley, rye, and hay.	71	2008	2019	MidAtlantic	PA	Equity
Walter C. Hopkins, Jr.	Director	Dairy and grain operation.	72	2013	2020	MidAtlantic	DE	State
William K. Jackson	Director	Corn and alfalfa. Dairy and bottling operation.	63	2013	2020	AgChoice	PA	State
Fred R. Moore, Jr.	Director	Sod (turf), corn, soybeans, and wheat.	66	2014	2021	MidAtlantic	MD	State
AT LARGE - All States in the AgFirst District								
Thomas E. Porter, Jr.	Director	Swine, poultry, and cattle operation.	65	2019	2022	Carolina	NC	At-Large
Michael T. "Bo" Stone	Director	Row crops including corn, wheat, and soybeans. Swine operation. Timber operation.	48	2015	2022	Cape Fear	NC	At-Large
Outside Directors								
Bonnie V. Hancock	Outside Director		58	2010	2021		NC	
Katherine A. Pace <sup>2,3</sup>	Outside Director		57	2006	2019		FL	

<sup>1</sup> Director was elected as of August 1, 2018 through a special election to fulfill the unexpired term of a vacant seat.

<sup>2</sup> These directors are ineligible to run in the 2019 elections due to term limit restrictions.

<sup>3</sup> Outside Director is the Board-designated financial expert for 2019 and serves on the Board Audit Committee.

### **2019 Director Elections - Balloting Procedures**

- Ballots and candidate disclosures for the director election will be mailed on or before July 31, 2019.
- All ballots for the director election must be received by Elliott Davis no later than noon on October 1, 2019.
- In the event of a run-off, ballots will be mailed by October 8, 2019, and must be received by Elliott Davis no later than noon on December 2, 2019.

For information regarding the 2019 AgFirst Annual Meeting, please contact Kendall Davis at 1-800-845-1745, Ext. 2527.



**AGFIRST**  
FARM CREDIT BANK

**THE 2019 ANNUAL MEETING WILL BE HELD JULY 7-9, 2019, AT  
DISNEY'S YACHT & BEACH CLUB, LAKE BUENA VISTA, FLORIDA.**

The business portion of the Annual Meeting will commence at 8:00 a.m. on Monday, July 8,  
and will conclude at 11:30 a.m. on Tuesday, July 9.

**DISNEY'S YACHT & BEACH CLUB**

1700 Epcot Resorts Boulevard  
Lake Buena Vista, Florida 32830-8407