



**AGFIRST**  
FARM CREDIT BANK

# 2017 ANNUAL MEETING INFORMATION STATEMENT

**THE 2017 ANNUAL MEETING WILL BE HELD JULY 9-11, 2017, AT THE  
OMNI GROVE PARK INN, ASHEVILLE, NORTH CAROLINA.**

The business portion of the Annual Meeting will commence at 8 a.m. on Monday, July 10,  
and will conclude on Tuesday, July 11, at noon.

**OMNI GROVE PARK INN**  
200 Macon Avenue  
Asheville, North Carolina 28804



## DIRECTOR ELECTIONS

Under the Bylaws of AgFirst Farm Credit Bank ("Bank" or "AgFirst"), the following Board seats are open for election:

- One (1) Equity Board Seat in Region One,
- Two (2) State Board Seats in Region Two, and
- One (1) State Board Seat in Region Three.

AgFirst is strictly prohibited from distributing campaign material. The candidate information provided herein is for regulatory disclosure and educational purposes only.

## NOMINATIONS

The nominees are identified on Exhibit D, attached to this Annual Meeting Information Statement, together with disclosure/biographical information for each nominee.

- **Nominating Committee** - Nominees for each open director position have been selected by the 2017/2018 AgFirst Farm Credit Bank Nominating Committee (Exhibit A). Please note that the nominating committee was unable to identify more than one candidate for Region One, Equity Seat One. The nominating committee and workgroups of the full committee (consisting of committee members from the respective elective regions) conducted searches for at least two nominees for each open seat. The workgroups coordinated with the regional Association Boards and their chairmen, as well as their management in an effort to identify two candidates for the seats. Inquiries were made of particular individuals regarding their potential interest in being a candidate or their knowledge of other potential candidates. These inquiries were in addition to the interviews with the Boards and management soliciting interested nominees. However, the nominating committee was unable to identify two qualified and willing candidates for the Region One, Equity Seat One. The nominating committee's efforts to locate two qualified and willing candidates for each open seat were reported to the Bank Board of Directors.
- **Other Nominations** - Bank bylaws and election procedures allow for additional stockholder nominations for director candidates from May 1, 2017 to May 30, 2017. One additional stockholder nomination for a director candidate was received. AgGeorgia Farm Credit, ACA has nominated Mr. Guy A. Daughtrey for the Region One, Equity Seat One. Nominations will not be accepted from the floor for director candidates at the Annual Meeting.

## Stockholder Voting Rights

Voting for director positions will be held by mail ballot following the conclusion of the Annual Meeting. Ballots and candidate disclosures will be mailed no later than July 31, 2017. All eligible voting stockholders as of March 31, 2017 (the "Record Date"), are entitled to vote for all stockholder-elected director positions. Each voting stockholder has one vote that shall be assigned a weight proportional to the number of that Association's voting stockholders as of the Record Date.

## Voting Stockholders

As of the Record Date of March 31, 2017, the number of voting stockholders entitled to vote is nineteen. The weighted vote of each voting stockholder is set forth on the attached Exhibit B.

## Director Candidate Forum

The AgFirst Farm Credit Bank Board ("Board") has approved a forum for director candidate interviews at the 2017 Annual Meeting, to be held on Tuesday, July 11, beginning at 7:30 a.m. The forum will provide the candidates an opportunity to answer a series of predetermined questions, as submitted by Bank stockholders. In addition, stockholders will be allowed to ask questions from the floor. Candidates may be available for additional stockholder interviews. Any additional interviews should be arranged with the individual candidates and the respective Associations at their sole discretion.

## Disclosure Information

Employee, director, and director candidate loans, and loans to their immediate family members and any organizations with which employees, directors, and director candidates are affiliated were made on the same terms, including interest rate, amortization schedule, and collateral, as those prevailing at the time for comparable transactions with other persons, and did not involve more than the normal risk of collectability. In addition, all disclosure statements required of director candidates pursuant to Bank bylaws/policies and FCA regulations shall be mailed with election ballots to the voting stockholders.

## Other Business

The agenda for the 2017 Annual Meeting has been provided to stockholders under separate cover. There are no other business matters to be discussed at the meeting upon which a stockholder vote will be required.

## **Mailing Date and Online Availability of Annual Meeting Information Statement**

The 2017 Annual Meeting information Statement was mailed to all stockholders on June 15, 2017, and it was published on AgFirst's website ([www.agfirst.com](http://www.agfirst.com)) simultaneous with its mailing. It will be available on AgFirst's website for thirty days. Copies of the 2017 Annual Meeting Information Statement are also available for inspection at AgFirst Farm Credit Bank, 1901 Main Street, Columbia, SC 29201.

## **Annual Report**

The 2016 annual report was made available to stockholders for viewing on AgFirst's website ([www.agfirst.com](http://www.agfirst.com)) when the report was submitted to the Farm Credit Administration within 75 days of year end. Stockholders should review the information contained in the report, which remains available on the website. You may also request a copy by contacting AgFirst Farm Credit Bank in Columbia, South Carolina.

## **Board of Directors (Currently Serving)**

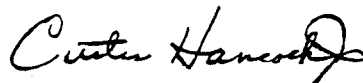
The AgFirst Board is comprised of seventeen stockholder elected directors and two Board appointed outside directors. John S. Langford is the Chairman of the Board and Curtis R. Hancock, Jr. is the Vice Chairman of the Board. Please see the attached Exhibit C for a complete listing of the AgFirst Board.

No incumbent directors attended less than 75% of the total Board meetings and/or any committee meetings on which he/she served during the fiscal year. No director resigned or declined to stand for re-election since the Bank's last annual meeting because of policy disagreements with the Board.

## **Certification**

The undersigned certify that we have reviewed the 2017 Annual Meeting Information Statement of AgFirst Farm Credit Bank and that the report has been prepared in accordance with all applicable statutory or regulatory requirements, and that the information contained herein is true, accurate and complete to the best of our knowledge.

**Dated June 15, 2017**



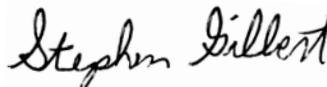
**Curits R. Hancock, Jr.**

**Acting Board Chairman/Vice Chairman**



**Leon T. Amerson**

**President & Chief Executive Officer**



**Stephen Gilbert**

**Chief Financial Officer**

## Exhibit A

(To the 2017 Annual Meeting Information Statement)

### 2017/2018 AGFIRST NOMINATING COMMITTEE

Member	Alternate	Association
S. Stuart Pierce, Jr.	B. Derek Potter	AgCarolina Farm Credit
Brandon L. Weary	Richard A. Allen	AgChoice Farm Credit
Deborah Johlin-Bach	David J. Conrad	AgCredit Agricultural Credit Association
Franklin B. Wright	W. Howard Brown	AgGeorgia Farm Credit
Thomas H. Coward	Lee H. DeLoach	AgSouth Farm Credit
Whit Player	John Lee Newman	ArborOne Farm Credit
Jonathan A. Pope	Gary A. Hendrix	Cape Fear Farm Credit
W. Rex Bell	L. Kim Starnes	Carolina Farm Credit
James C. Rankin, III	Joe Meyers	Central Kentucky Agricultural Credit Association
J. N. Mills, Jr.	L. Wayne Kirby	Colonial Farm Credit
Jenny R. Black	Keith D. Mixon	Farm Credit of Central Florida
Roger W. Davis	Howard P. "Rowdy" Bateman	Farm Credit of Florida
Cindy S. Eade	Melvin T. Adams	Farm Credit of Northwest Florida
Donna M. Brooke-Alt	Charles B. Leech, IV	Farm Credit of the Virginias
Daniel C. Mattingly	James F. "Trey" Martin, III	First South Farm Credit
Fred N. West	Gary L. Grossnickle	MidAtlantic Farm Credit
Francisco Oramas	Pablo Rodriguez	Puerto Rico Farm Credit
David Singleton	Jack Sanders	River Valley AgCredit
James H. Dixon, Jr.	Robert L. Holden, Sr.	Southwest Georgia Farm Credit

## Exhibit B

(To the 2017 Annual Meeting Information Statement)

### AGFIRST FARM CREDIT BANK VOTING MEMBER SUMMARY (as of March 31, 2017)

Association	Amount of Weighted Votes
AgCarolina Farm Credit	2,903
AgChoice Farm Credit	7,952
AgCredit, Agricultural Credit Association	5,798
AgGeorgia Farm Credit	4,251
AgSouth Farm Credit	8,324
ArborOne Farm Credit	1,295
Cape Fear Farm Credit	2,406
Carolina Farm Credit	8,543
Central Kentucky Agricultural Credit Association	2,704
Colonial Farm Credit	4,395
Farm Credit of Central Florida	790
Farm Credit of Florida	2,005
Farm Credit of Northwest Florida	857
Farm Credit of the Virginias	10,471
First South Farm Credit	6,940
MidAtlantic Farm Credit	10,275
Puerto Rico Farm Credit	310
River Valley AgCredit	2,878
Southwest Georgia Farm Credit	1,091
	<b>84,188</b>

## EXHIBIT C

(To the 2017 Annual Meeting Information Statement)

### AGFIRST BOARD OF DIRECTORS CURRENTLY SERVING

Name	Position	Type(s) of Agriculture	Age	Year First Elected	Term Expires	Association	State	Seat Type
<b>REGION ONE – Alabama, Florida, Georgia, Louisiana and Mississippi</b>								
James C. Carter, Jr.	Director	Beef cattle. Hay farm. Vegetable and fruit operation. Livestock mineral and supplement sales.	70	2011	12-31-2018	AgSouth Farm Credit	GA	State
John S. Langford	Chairman	Citrus.	67	2012	12-31-2019	Farm Credit of Central Florida	FL	State
S. Alan Marsh	Director	Row crops including cotton, soybeans, wheat and corn.	62	2010	12-31-2017	First South Farm Credit	AL	Equity
James M. Norsworthy, III	Director	Cow-calf operation. Hay operation. Pine and hardwood timber.	67	2008	12-31-2019	First South Farm Credit	LA	State
<b>REGION TWO – Kentucky, North Carolina, South Carolina, Tennessee, Virginia and West Virginia</b>								
Curtis R. Hancock, Jr.	Vice Chairman	Row crops including corn, wheat, soybeans and canola.	71	2013	12-31-2020	River Valley AgCredit	KY	Equity
James L. May	Director	Heifer operation. Alfalfa hay, corn, soybeans and wheat.	67	2006	12-31-2017	Central Kentucky Agricultural Credit Association	KY	State
Robert H. Spiers, Jr.	Director	Tobacco, corn, wheat and soybean operation.	72	2006	12-31-2017	Colonial Farm Credit	VA	State
William T. Robinson	Director	Row crops. Hay. Timber. Cow-calf and beef cattle operation.	50	2016	12-31-2019	AgSouth Farm Credit	SC	Equity
Ellis W. Taylor	Director	Row crops including cotton, soybeans, wheat, corn and timber.	47	2012	12-31-2019	AgCarolina Farm Credit	NC	State

(continued on next page)

**EXHIBIT C** (continued from previous page)

<b>REGION THREE – Delaware, Maryland, Ohio, Pennsylvania and Puerto Rico</b>								
Dale R. Hershey	Director	Dairy operation. Corn, alfalfa, soybeans, barley, rye and hay.	69	2008	12-31-2019	MidAtlantic Farm Credit	PA	Equity
Walter C. Hopkins, Sr.	Director	Dairy and grain operation.	70	2013	12-31-2020	MidAtlantic Farm Credit	DE	State
William K. Jackson	Director	Corn and alfalfa. Dairy and bottling operation.	61	2013	12-31-2020	AgChoice Farm Credit	PA	State
Fred R. Moore, Jr.	Director	Sod (turf), corn, soybeans and wheat.	64	2014	12-31-2017	MidAtlantic Farm Credit	MD	State
<b>AT LARGE – All States in the AgFirst District</b>								
Jack W. Bentley, Jr.	Director	Dairy operation. Pasture, crops and timberland.	60	2010	12-31-2017*	AgGeorgia Farm Credit	GA	Closed as of 12-31-17
S. Jerry Layman	Director	No-till corn and soybean operation. Agricultural tile and drainage installation.	68	2015	12-31-2018	AgCredit, Agricultural Credit Association	OH	At Large
Thomas E. Porter, Jr.	Director	Swine, poultry and cattle operation.	63	2014	12-31-2017*	Carolina Farm Credit	NC	Closed as of 12-31-17
Michael T. "Bo" Stone	Director	Row crops including corn, wheat and soybeans. Swine operation. Timber operation.	46	2015	12-31-2018	Cape Fear Farm Credit	NC	At Large
<b>Outside Directors</b>								
Bonnie V. Hancock	Outside Director		56	2010	12-31-17		NC	
Katherine A. Pace	Outside Director		55	2006	12-31-2019**		FL	

\* In accordance with the transition plan, these seats will close at the end of the sitting director's current term.

\*\* Katherine A. Pace is the Board-designated financial expert for 2017, and she serves on the Board Audit Committee.



## EXHIBIT D

(To the 2017 Annual Meeting Information Statement)

### DIRECTOR CANDIDATES' REGULATORY DISCLOSURE AND SUPPLEMENTAL EDUCATIONAL INFORMATION

#### PLEASE TAKE NOTE

Pursuant to FCA Regulations, AgFirst must remain impartial in all Bank director elections and can neither endorse nor oppose any candidate. The information contained herein is for regulatory disclosure and educational purposes only. AgFirst is prohibited from distributing campaign material.

Every effort has been made to ensure that each candidate was given equal opportunity to provide information. Director candidate educational material was prepared and submitted by the candidate (subject to minor grammatical and syntactical revisions).

#### 2017 SLATE OF NOMINEES TO THE AGFIRST FARM CREDIT BANK BOARD OF DIRECTORS, AS SUBMITTED BY THE AGFIRST NOMINATING COMMITTEE AND THE AGFIRST STOCKHOLDERS:

**REGION ONE** (Alabama, Florida, Georgia, Louisiana and Mississippi):

##### EQUITY SEAT NUMBER ONE

Candidate	State	Association
Guy A. Daughtrey	Georgia	AgGeorgia Farm Credit, ACA
S. Alan Marsh	Alabama	First South Farm Credit, ACA

**REGION TWO** (Kentucky, North Carolina, South Carolina, Tennessee, Virginia and West Virginia):

##### STATE SEAT NUMBER ONE

Candidate	State	Association
William J. Franklin, Jr.	Virginia	Farm Credit of the Virginias, ACA
Paul W. Rogers, Jr.	Virginia	Colonial Farm Credit, ACA

##### STATE SEAT NUMBER TWO

Candidate	State	Association
James Alvin Lyons	Kentucky	Central Kentucky Agricultural Credit Association
Jimmy D. Poston	South Carolina	ArborOne Farm Credit, ACA
David L. Richesin	Tennessee	River Valley AgCredit, ACA

**REGION THREE** (Delaware, Maryland, Ohio, Pennsylvania and Puerto Rico):

##### STATE SEAT NUMBER ONE

Candidate	State	Association
Fred R. Moore, Jr.	Maryland	MidAtlantic Farm Credit, ACA
Michael J. Serrallés	Puerto Rico	Puerto Rico Farm Credit, ACA

## REGION ONE, EQUITY SEAT, DIRECTOR CANDIDATE ONE



### GUY A. DAUGHTREY

**Date of Birth**

May 9, 1958

**Place of Birth**

Adel, Georgia

**Resident of AgFirst District**

Lifetime

**Business Address**

1955 Cranford Sumner Road  
Lenox, Georgia 31637

**Email**

GAD@planttel.net

"Farm Credit has been a part of my farming operation for most of my adult life. My involvement related to agriculture has always been to promote our industry, our rural way of life and to help shape policy to ensure our industry is protected and has the ability to thrive for future generations. A healthy Farm Credit System is paramount for providing long term financial support in the future for all types of agriculture."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

- GAD, Inc. – President and owner/operator
- Southern Inc. – auditor (retired)

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

- GAD, Inc. – president and owner/operator, farming operation
- Southern, Inc. – auditor (retired), utility company
- Wiregrass Technical College – director, post-secondary education
- AgGeorgia Farm Credit, ACA – director, agricultural finance and lending

**Education (including Special Courses and/or Certifications)**

- Cook High School
- Abraham Baldwin Agricultural College, Associate of Science in Accounting
- Georgia Southwestern, Bachelors of Business Administration

**Extent of Present Agricultural Operations**

- Farming operation consists of 750 acres
- Pecans – grower, processor and shipper
- Flue cured tobacco
- Specialty vegetable crops
- Forest reclamation

**Accomplishments Relative to Agriculture and the Farm Credit System**

I am a third generation farmer, my family settled in our community back in the 1890's. Being a graduate of the Georgia Agri-Leaders Development Program helped me become involved with agricultural policy making at the Federal and state level. I am involved on various USDA committees promoting sensible policies related to soil and water issues. I have been a member of the AgGeorgia Board since 2001 and currently serve as Vice Chairman of the Board and Chairman of the Governance Committee. Additionally, I have served on the AgFirst District Advisory Committee representing AgGeorgia for more than ten years.

**Business or Professional Experience**

- Please refer to summaries above

**Present Affiliations with any Farm Organizations**

- Georgia Farm Bureau, member
- Georgia Pecan Growers Association, member
- Georgia Forestry Association, member

**Present Affiliations with any Organizations (e.g., business professional, civic, church groups)**

- Lenox United Methodist Church, member

**Spouse and/or Children**

Wife – Connie Daughtrey  
Children – Chase Daughtrey

## REGION ONE, EQUITY SEAT, DIRECTOR CANDIDATE TWO



### S. ALAN MARSH

**Date of Birth**

September 27, 1954

**Place of Birth**

Decatur, Alabama

**Resident of AgFirst District**

41 Years

**Business Address**

1315 Rountree Place  
Madison, AL 35756

**Email**

MarshFarms3@aol.com

"As a third generation farmer I am currently starting my forty-second crop. My first loan was made with First South Farm Credit and it has been my only lender. My desire is to continue to serve and help provide for all future generations. I wish to continue representing not only my Association but the whole AgFirst District. AgFirst serves the needs of all Associations very well and will continue to be the lender of choice."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

- Marsh Farms – Owner/Operator

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

- Marsh Farms – owner/operator, row crop farming operation
- South Limestone Co-Op Gin – president, cotton ginning operation
- First South Farm Credit, ACA – director, agricultural finance and lending
- AgFirst Farm Credit Bank – director, agricultural finance and lending
- Limestone Farmers Federation – director, nonprofit agricultural organization

**Education (including Special Courses and/or Certifications)**

- Tanner High School
- Courses on governance, risk management, development training, director training

**Extent of Present Agricultural Operations**

- Row crop operation
- 1,000 acres of cotton
- 600 acres of wheat
- 1,500 acres of soybeans

**Accomplishments Relative to Agriculture and the Farm Credit System**

- Being part of First South Farm Credit, we were able to put in place a patronage refund program which has been very good for Farm Credit borrowers.
- I was part of getting long term lending
- Research and promotion through Alabama Cotton Commission to help borrowers

**Business or Professional Experience**

- Marsh Farms – row crop farming operation
- Managing farm for 41 years

**Present Affiliations with any Farm Organizations**

- StaplCotn – stockholder
- Please refer to summaries above

**Present Affiliations with any Organizations (e.g., business professional, civic, church groups)**

- Belmor Baptist Church, member
- AgFirst Council Board, director

**Spouse and/or Children**

Wife – Patty Marsh

Children – Austin Marsh and Peyton Phillips

## REGION TWO, STATE SEAT ONE, DIRECTOR CANDIDATE ONE



### **WILLIAM J. FRANKLIN, JR.**

#### **Date of Birth**

January 31, 1957

#### **Place of Birth**

Kingsport, Tennessee

#### **Resident of AgFirst District**

60 Years

#### **Business Address**

4798 Bishoptown Road  
Duffield, Virginia 24244

#### **Email**

BillFranklin@sctc.org

"I have spent my entire career serving Rural America. Farm Credit has empowered me through working for cooperative/member-owned businesses and promoting agriculture. I believe in the AgFirst model for patronage and services provided. My career goal is to improve quality of life for our rural members, promote economic development by attracting businesses which create jobs and promoting agriculture."



#### **Business Experience/Principal Occupation/Employment in Last 5 Years**

- Franklin Farms – Owner/Operator
- Scott County Telephone Cooperative – Chief Executive Officer

#### **Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

- Franklin Farms – owner/operator, cow/calf operation
- Scott County Telephone Cooperative – Chief Executive Officer, regional broadband and telecommunications provider
- Farm Credit of the Virginias – director, agricultural finance and lending
- Scott County Cattle Association – director, education and livestock sales
- Scott County Rotary – director, organization promoting service to others
- IRIS Networks Board of Directors – director, regional telecommunication carriers
- LIT Networks Board of Directors – director, regional telecommunication carriers
- National Rural Broadband PAC Board of Directors – director, trade association
- Carolina – Virginias Telecommunications Membership Association – director, trade association

#### **Education (including Special Courses and/or Certifications)**

- Rye Cove High School
- Virginia Tech – Bachelor of Agricultural Education

#### **Extent of Present Agricultural Operations**

- Farming operation consists of 900 acres
- 165 cow/calf operation which is primarily an Angus herd
- Wean the calves and use the protocol to sell them in the Virginia Beef Quality Assurance Program
- Process about 100 acres of dry hay, 30 acres of silage hay and 30 acres of corn to feed my livestock. The other 800 acres of pasture is used to graze my 165 cow/calf herd.

#### **Accomplishments Relative to Agriculture and the Farm Credit System**

I have lived on my farm my entire life. I have expanded the operation from a 50 cow/calf herd to a 165 cow/calf herd. I worked 11 years for the Southwest Virginia Farm Credit as a Field Representative, Loan Officer and Branch Manager. I have been a member since 1986. I have served on the Southwest Virginia Farm Credit Board for 5 years. When we merged into the Farm Credit of the Virginias Board, I have served 16 more years. I have served the association board as Vice Chairman, Chairman, chaired the Executive, Audit and Risk Management Committees. I served on the PAC Committee and presently serve as Chair of the Governance Committee. I am a member of the Scott County Cattle Association and serve on their board and past president.

#### **Business or Professional Experience**

- Vocational Agriculture Teacher – 3 years at Gate City High School
- Loan Officer/Branch Manager – 10 years at Southwest Virginia Farm Credit
- Chief Executive Officer – 22 years at Scott County Telephone Cooperative
- Owner/operator – Franklin Farms

#### **Present Affiliations with any Farm Organizations**

- Please refer to summaries above

#### **Present Affiliations with any Organizations (e.g., business professional, civic, church groups)**

- Carolina Virginias Telephone Membership Association, director
- IRIS Networks, director
- LIT Networks, director
- Thomas Village Baptist Church, member

#### **Spouse and/or Children**

Children – John Franklin and Kelly Hood

## REGION TWO, STATE SEAT ONE, DIRECTOR CANDIDATE TWO



### PAUL W. ROGERS, JR.

**Date of Birth**

June 17, 1949

**Place of Birth**

Richmond, Virginia

**Resident of AgFirst District**

Lifetime

**Business Address**

1233 Southampton Road  
Wakefield, VA 23888

**Email**

PGR@WHRO.net

"Farm Credit has afforded me the opportunity to incorporate my son as a partner into my family farm operation and becoming a fourth generation farmer. With my diverse background, vast farming experience, and service to many agriculture related organizations, I am prepared to contribute to the AgFirst Board and its stockholders. I have the skills and the vision to help position AgFirst to provide products and services to future generations."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

- Rogers Farms Partnership – self-employed, full time farmer

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

- Rogers Farms Partnership – self-employed, full time farmer, row crop, grain and timber operation
- Colonial Farm Credit – director, agricultural finance and lending
- Virginia Groundwater Management Advisory Committee – board member, study the future of ground water management in Eastern Virginia
- Tidewater Agricultural Research and Extension Center Advisory Board – board member, leadership council to set the direction of the Research Center
- National Peanut Standards Board – board member, set grading standards for U.S. peanut industry

**Education (including Special Courses and/or Certifications)**

- Tidewater Academy
- North Carolina State University, Associate in Applied Agriculture
- University of Virginia Sorensen Institute for Political Leadership, Fellow
- University of Virginia Sorensen Institute Candidate Training Program

**Extent of Present Agricultural Operations**

- 1800 acre farming operation. Principal crops include: peanuts, cotton, corn, soybeans, wheat and timber

**Accomplishments Relative to Agriculture and the Farm Credit System**

- Director – Waverly Southside PCA, 1981-1988
- Director – Colonial Farm Credit, 1988-Present (Past Chairman), presently on the Governance, Audit and Legislative Committees; Past Chairman of Legislative Committee
- AgFirst District Advisory Committee – Chairman, 2005-2015

**Business or Professional Experience**

- Member of the Virginia Tech Board of Visitors (a land grant university) 2008-2013; Served on the Executive, Finance & Audit, Student Affairs & Athletics, and Academic Affairs Committees
- Member of the Virginia Department of Agriculture and Consumer Services, 2005-2013 (vice chair and chairman)
- Received Distinguished Service Award from the Virginia Agribusiness Council, 2013
- Traveled to Argentina and to China on educational farm-related trips with Amadas Industries to study and understand cropping practices, labor situation, mechanization potential and milling capacity for peanut production in these countries.

**Present Affiliations with any Farm Organizations**

- Virginia Agri-Business Council, member
- Peanut Growers Cooperative Marketing Association, member

**Present Affiliations with any Organizations (e.g., business professional, civic, church groups)**

- Rocky Hock UMC, trustee
- Tidewater Academy, baseball coach
- Wakefield Ruritan Club, member
- Wakefield Baseball Organization, programs director

**Spouse and/or Children**

Wife – Pamela G. Rogers

Children – Paul W. Rogers, III and Sharon Rogers Moore

## REGION TWO, STATE SEAT TWO, DIRECTOR CANDIDATE ONE



### JAMES ALVIN LYONS

#### Date of Birth

August 17, 1957

#### Place of Birth

Georgetown, Kentucky

#### Resident of AgFirst District

59 Years

#### Business Address

705 Duvall Station Road  
Georgetown, Kentucky 40324

#### Email

TFarmer1@msn.com

"In the late 1980s, when a bank I used for financing decided agriculture was no longer a priority, I learned how important it is to have a lender who is there in good times and bad. I have been a borrower of Central Kentucky Ag Credit ever since. I have a sincere desire to do all I can to preserve the Farm Credit System for future generations. I feel strongly the best way to do that is through the cooperative model of AgFirst."



#### Business Experience/Principal Occupation/Employment in Last 5 Years

- Lyons Family Farm – owner/operator
- Scott County Fiscal Court – Magistrate; member of budget committee

#### Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business

- Lyons Family Farm – member/owner, tobacco, grain, hay and beef cattle operation
- Scott County Fiscal Court – Magistrate and member of budget committee, elected position to the legislative body of Scott County, Kentucky
- Central Kentucky Agricultural Credit Association – director, agricultural finance and lending
- Scott County Farm Bureau – director, agricultural organization
- University of Kentucky Ag Leadership Development Steering Committee – advisor, education
- Scott County Rural Land Management Board – director, land preservation
- Scott County Beef Improvement Association – director, beef promotion and education

#### Education (including Special Courses and/or Certifications)

- Scott County High School
- University of Kentucky Ag Leadership Development Program
- Director Development Programs
- University of Kentucky Master Cattleman Program

#### Extent of Present Agricultural Operations

- Farming operation with son
- 350 acres of corn; 400 acres of soybeans; 45 acres of wheat; 62 acres of burley tobacco; 80 acres alfalfa hay; 200 acres of grass hay
- Commercial 180 head cow calf herd; 300 stockers

#### Accomplishments Relative to Agriculture and the Farm Credit System

- After starting by growing a few acres of burley tobacco on rented land while in high school, I have grown the operation to what it is today with the help of my wife and children.
- I have held leadership positions in virtually every local Ag organization and numerous regional and state organizations. Since becoming involved with Central Kentucky Agricultural Credit Association, I have served as:
  - Central Kentucky Director, 2001 to present
  - Compensation Committee Chair, 2007 to 2010
  - Board Vice Chairman, 2006 to 2010
  - Board Chairman, 2011 to present
  - DAC Representative, 2012 to present
  - DAC Vice Chairman, 2015 to present

#### Business or Professional Experience

I am currently serving as a Magistrate and budget committee member on Scott County Fiscal Court. This is the legislative body for the government Scott County, a county of 52,000 residents with an annual budget of nearly \$30,000,000. I was first appointed to this position by the Governor in 2010 and have been reelected twice with this term running through the end of 2018.

#### Present Affiliations with any Farm Organizations

- Kentucky Young Farmers Association, lifetime member
- Kentucky Cattlemen's Association, member
- Kentucky Farm Bureau, member
- Please refer to summaries above

#### Present Affiliations with any Organizations (e.g., business professional, civic, church groups)

- Long Lick Baptist Church, Chairman of Trustees
- Scott County Extension Council, member
- Scott County FFA Alumni, member

#### Spouse and/or Children

Wife – Deborah Kay Lyons

Children – Alison Jones and James W. Lyons

## REGION TWO, STATE SEAT TWO, DIRECTOR CANDIDATE TWO



### Jimmy D. Poston

**Date of Birth**

April 9, 1955

**Place of Birth**

Hemingway, South Carolina

**Resident of AgFirst District**

Lifetime

**Business Address**

4475 Mill House Road  
Johnsonville, SC 29555

**Email**

JPoston@arborone.com

"I grew up on the family farm consisting of only a few acres. The remainder was sharecropped. When my father became ill, I began managing the farm. Farm Credit has provided reliable financing that helped work and grow our operation. From these humble beginnings Farm Credit assisted our operation in becoming what it is today. I desire to be a part of serving this Farm Credit System that will assist future generations in achieving their goals."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

- Triple P Farms – manager and 50% owner

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

- Triple P Farms – manager and 50% owner, tobacco, row crop, timber and strawberry operation
- ArborOne Farm Credit, ACA – director, agricultural finance and lending
- South Carolina Tobacco Growers Association – director, agricultural education and promotion
- Florence County Soil and Water Conservation – district director, conservation organization

**Education (including Special Courses and/or Certifications)**

- Hannah-Pamplico High School
- Phillip Morris Leadership Program
- The Advanced Phillip Morris Leadership Program

**Extent of Present Agricultural Operations**

- Partner in Triple P Farms with brother
- Operation consists of approximately 2,500 acres owned and rented
- Main crops include:
  - Tobacco
  - Peanuts
  - Soybeans
  - Corn
  - Timber
  - Strawberries

**Accomplishments Relative to Agriculture and the Farm Credit System**

As an ArborOne Farm Credit, ACA director, I serve on the Compensation Committee, Credit Committee, Governance Committee (Chairman), and past Audit Committee. I served four years as an AgFirst Farm Credit Director and also served on the Governance Committee for AgFirst.

**Business or Professional Experience**

- None stated

**Present Affiliations with any Farm Organizations**

- Florence County Farm Bureau, member
- South Carolina Soybean Growers Association, member
- South Carolina Corn Growers Association, member
- Southern Ag Alumni Association, member
- Please refer to summaries above

**Present Affiliations with any Organizations (e.g., business professional, civic, church groups)**

- Mill Branch Free Will Baptist Church, member
- Mill Branch Free Will Baptist Cemetery, trustee

**Spouse and/or Children**

Wife – Kathy W. Poston

Children – Joshua and Carolina M. Poston, Edward and Jillian P. Pacelli

## REGION TWO, STATE SEAT TWO, DIRECTOR CANDIDATE THREE



### DAVID L. RICHESIN

**Date of Birth**

August 28, 1966

**Place of Birth**

Sweetwater, Tennessee

**Resident of AgFirst District**

Lifetime

**Business Address**

25025 Stockton Valley Road  
Philadelphia, TN 37846

**Email**

CherryBrookFarm@gmail.com

"I want to serve on the AgFirst Board of Directors to ensure that AgFirst and its members continue to thrive and provide rural America the resources needed to prosper. It is vital to have a financial institution that understands and supports agricultural businesses and values the importance of agriculture."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

- Cherry Brook Farms – owner/operator, self-employed

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

- Cherry Brook Farms – owner/operator, self-employed, grain growing and storage operation
- River Valley AgCredit, ACA – director, agricultural finance and lending
- Tennessee State Farm Bureau Board – director, insurance, farmers' services and lobbying
- Loudon County Farm Bureau – president and board chairman, insurance, farmers' services and lobbying

**Education (including Special Courses and/or Certifications)**

- Loudon High School
- University of Tennessee – Bachelor of Science in Ag Business, Minor in General Business

**Extent of Present Agricultural Operations**

Our operation consists of 1900 acres of corn, soybeans and wheat produced in a five county area and a grain elevator business with 340,000 bushels of storage and an on-site drying facility with state certified scales.

**Accomplishments Relative to Agriculture and the Farm Credit System**

- 2016-Present – AgFirst Farm Credit Council Board of Directors
- 2014-Present – River Valley AgCredit, ACA Board Chairman
- 2012-Present – River Valley AgCredit, ACA Board of Directors
- 2012 – Served on Board of Directors of successful merger between Chattanooga, ACA and Jackson Purchase, ACA to form River Valley AgCredit, ACA
- 2008-2012 – Chattanooga ACA Board of Directors
- 2000 – American Farm Bureau National Achievement Runner-Up
- 1999 – Tennessee Young Farmer Achievement Winner

**Business or Professional Experience**

- 1995-1997 – Mid-America Dairymen Young Cooperator Steering Committee
- 1997 – National Milk Producers Federation – Young Cooperator Advisory Council
- 2000-2015 – State Farm Bureau Feed Grains Commodity Committee
- 2000 – State Young Farmers and Ranchers President

**Present Affiliations with any Farm Organizations**

- Tennessee Farm Bureau – board member
- AG Central Farmers Co-Op – member
- Please refer to summaries above

**Present Affiliations with any Organizations (e.g., business professional, civic, church groups)**

- Sweetwater First Baptist Church – deacon

**Spouse and/or Children**

Wife – Becky Richesin

Children – Jacob Richesin, Andrew Richesin and Isaac Richesin



## REGION THREE, STATE SEAT ONE, DIRECTOR CANDIDATE ONE



### FRED R. MOORE, JR.

**Date of Birth**

August 16, 1952

**Place of Birth**

Salisbury, Maryland

**Resident of AgFirst District**

Lifetime

**Business Address**

25361 Collins Wharf Road  
Eden, Maryland 21822

**Email**

Fred@CollinsWharfSod.com

"Soon after my election to the Marva Board, it became apparent to me how important a role the board played in the management of the organization. During my tenure as a director, AgFirst and MidAtlantic were formed and as board chairman I played a key role in the merger of MidAtlantic and Valley. I have always been proud of the well managed organization at AgFirst and would like to continue as part of that team."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

- Fred R. Moore & Son, Inc. (d/b/a Collins Wharf Sod) – President, farming and turf operation

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

- Fred R. Moore & Son, Inc. (d/b/a Collins Wharf Sod) – president, farming and turf operation
- MidAtlantic Farm Credit, ACA – director, agricultural finance and lending
- AgFirst Farm Credit Bank – director, agricultural finance and lending
- F & E Properties, LLC – partner, rental business
- Wicomico County Soil Conservation District – board member, agricultural service
- Wicomico County Farm Bureau – board member, agricultural service

**Education (including Special Courses and/or Certifications)**

- Wicomico High School
- University of Maryland Eastern Shore, Bachelor of Science
- FCC Premier Governance Certified Director
- FCC Services Leadership Courses
- Firefighter III Training

**Extent of Present Agricultural Operations**

- 650 acres producing sod/turf, corn, soybeans and wheat

**Accomplishments Relative to Agriculture and the Farm Credit System**

- Current AgFirst Board Member and Audit Committee Member
- Current AgFirst Farm Credit Council Member
- Current MidAtlantic Board Member and Audit Committee Member
- Past AgFirst DAC Committee Member
- Past MidAtlantic Board Chairman
- Past MidAtlantic Executive Committee Member and Chairman
- Past MidAtlantic HR Committee Chairman

**Business or Professional Experience**

Fred R. Moore & Son, Inc. is a family operation spanning four generations. I have filled many positions from hourly laborer to president of the family corporation. Our operation has grown from a small vegetable and grain farm of 200 acres to 1800 acres. Today, Fred R. Moore & Son, Inc. d/b/a Collins Wharf Sod produces turf and grain on 650 acres. These changes have been quite challenging and I have learned to manage through good and bad times. Our business deals with everything from daily personnel issues to negotiating large contracts with major sports corporations.

As past Chief of Allen Volunteer Fire Company, I was responsible for the management of all emergency operations.

This lifetime of experience has aided with my roles as both a MidAtlantic director and AgFirst Director.

**Present Affiliations with any Farm Organizations**

- FFA Alumni Association, life member
- Please refer to summaries above

**Present Affiliations with any Organizations (e.g., business professional, civic, church groups)**

- Allen Volunteer Fire Company, active life member
- Maryland Farm Bureau Legislative Committee, member

**Spouse and/or Children**

Wife – Cheryl Moore

Children – Edward T. Moore and Renee M. Holland

## REGION THREE, STATE SEAT ONE, DIRECTOR CANDIDATE TWO



### MICHAEL J. SERRALLÉS

**Date of Birth**

July 31, 1973

**Place of Birth**

Ponce, Puerto Rico

**Resident of AgFirst District**

Lifetime

**Business Address**

Post Office Box 801401  
Coto Laurel, PR 00780

**Email**

MichaelSerralles@sjspr.com

"I understand deeply what the Farm Credit system brings to Rural America. To become a member of the AgFirst Board is a true honor, and I am committed to bring forth all my professional experience, knowledge, and energy to ensure the continued growth of AgFirst. I am humbled at the opportunity to serve on AgFirst's Board of Directors, and grateful for the vote of confidence in working as a team to accomplish the organization's goals."

**Business Experience/Principal Occupation/Employment in Last 5 Years**

- Sucesión J. Serrallés, Inc. – director and vice president of agricultural operations

**Businesses on Whose Boards Nominee Serves or is Employed in Position of Authority & Nature of Business**

- Sucesión J. Serrallés, Inc. – director and vice president of agricultural operations, sod and ornamental plant operation
- Puerto Rico Farm Credit, ACA – director, agricultural finance and lending

**Education (including Special Courses and/or Certifications)**

- Caribbean School
- Catholic University, Bachelor of Business Administration in Finance
- University of Puerto Rico, Masters of Business Administration

**Extent of Present Agricultural Operations**

- 200 acre sod farm operation
- 200 acre ornamental plant operation

**Accomplishments Relative to Agriculture and the Farm Credit System**

- None stated

**Business or Professional Experience**

- Administration in agricultural operations for Sucesión J. Serrallés, Inc.

**Present Affiliations with any Farm Organizations**

- None stated

**Present Affiliations with any Organizations (e.g., business professional, civic, church groups)**

- None stated

**Spouse and/or Children**

Wife – Brenda Coreano

Children – Michael Serrallés, Jr. and Sabrina Serrallés

Ballots will be mailed on or before July 31, 2017. Return envelopes will be included with the ballots. All ballots must be received by PricewaterhouseCoopers no later than noon on October 3, 2017.

In the event of a run-off, ballots will be mailed by October 10, 2017, with receipt of the run-off ballots due no later than noon on December 1, 2017.

For information regarding the 2017 AgFirst Annual Meeting, please contact Kendall Davis at 1-800-845-1745, Ext. 2527.



**AGFIRST**  
FARM CREDIT BANK

**THE 2017 ANNUAL MEETING WILL BE HELD JULY 9-11, 2017, AT THE  
OMNI GROVE PARK INN, ASHEVILLE, NORTH CAROLINA.**

The business portion of the Annual Meeting will commence at 8 a.m. on Monday, July 10,  
and will conclude on Tuesday, July 11, at noon.

**OMNI GROVE PARK INN**  
200 Macon Avenue  
Asheville, North Carolina 28804

